

MODULES AND SUBJECTS

MÁSTER UNIVERSITARIO EN GESTIÓN EMPRESARIAL  
UNIVERSITY MASTER IN MANAGEMENT

<b>MODULE NAME:</b>	<b>ADVANCED TOPICS IN ACCOUNTING (FINANCE AND ACCOUNTING)</b>				
<b>SEMESTER</b>	<b>2</b>	<b>TYPE</b>	<b>SPECIALISM</b>	<b>ECTS</b>	<b>7</b>
<b>FACULTY</b>	Dr. Bruno Cohanier Dr. Xavier Sales				

SKILL PROFILE

BASIC SKILLS		TRANSVERSAL SKILLS		GENERAL SKILLS		SPECIFIC SKILLS	
CB 6	X	CT 1	X	CG 1		CE 1	
CB 7	X	CT 2	X	CG 2	X	CE 2	X
CB 8		CT 3	X	CG 3	X	CE 3	
CB 9	X	CT 4	X	CG 4	X	CE 4	
CB 10	X	CT 5	X	CG 5	X	CE 5	X
		CT 6	X	CG 6	X	CE 6	X
		CT 7	X	CG 7	X	CE 7	
				CG 8		CE 8	
				CG 9	X	CE 9	
				CG 10	X	CE 10	X
						CE 11	X
						CE 12	

## OBJECTIVES

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Whereas Financial Accounting is concerned with the provision of information to external parties outside the organization, Management Accounting concentrates on the provision of information to people within the organization to help them make better decisions and improve the efficiency and effectiveness of existing operations.

The primary objective of this course is to enable you to understand why and how Management Accounting is designed and used in Corporations. A secondary objective is to develop the analytical skills necessary to diagnose complex business problems in accounting contexts and adopt a critical view on the implementation of a Management Accounting System. Major topics include cost behavior, Absorption Costing, Activity-Based Costing, Variable Costing, Cost-Volume-Profit analysis, and management information for decision making which is a pre-requisite for the Management Control course.

Students will learn the audit goals over financial statements of any company from a general point of view according with the law regulation that actually exists. As a final result the students will be conscious about the importance of the audit work means in the actual world. They will learn the main audit procedures for the main areas in the financial statements of a company considering the Audit Framework and ISA Regulation.

## LEARNING OBJECTIVES

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- Is familiar with existing tools for carrying out the evaluation, control and rewarding of people with managerial responsibilities.
- Understands the importance of an organization's structure having a logical connection with strategy and with the availability of managers.
- Sees planning as a tool to establish, evaluate and transmit the medium and long-term objectives of organizations
- Understands the need for consolidated financial statements
- Can set out the required accounting treatment for each degree of influence.
- Understands how a wholly owned subsidiary is accounted for in the consolidated Statement of Financial Position and how to cope with the different complications that may arise  
Understands how to use the equity method. [RA25, RA26]
- Understands the meaning and usefulness of corporate annual consolidated reports.
- Identifies the major differences and similarities between financial and managerial accounting
- Understand the main audit procedures and techniques that multinational audit companies are currently applying in its activity of auditing financial statements.

## CONTENTS

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- Introduction to management control systems
- Budget systems
- Non-financial measures of performance: the balanced score card
- Functions of management accounting
- Cost concepts and cost behavior
- Classes of manufacturing costs and the differences between product and period costs

- Job-order costing:
- Activity-based costing vs. Absorption costing
- Process costing analysis:
- Variable costing and cost-volume-profit analysis
- Introduction to consolidation
- Consolidation of subsidiaries
- Consolidating associates and joint ventures
- Risk based audit
- Audit procedures
- Audit procedures:
- Determining the extent of testing
- Sampling
- Balance sheet audit procedures
- P&L audit procedures

## METHODOLOGY

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The course will be almost entirely focused on the discussion of case studies in the classroom. Each subject will be accompanied by sufficient reading material to enable the students to become familiar with the basic theories that they will be applying in each case study.

## EVALUATION

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The final evaluation will be calculated as follows:

1. Class participation: quality, consistency and feedback. (30% min\* - 40% max).
2. Specific evaluation tests: exams. (40% min - 50% max)
3. Carrying out work or projects (10% min –30% max)

In the event of a new health emergency that involves confinement, the activities and evaluation weights will not be altered. In case they cannot be done in person, they will be transferred to a virtual environment. Due to the difficulties in correctly evaluating participation in online environments, EADA may reduce the weighting of this component of the evaluation due to the current pandemic circumstances.