INTRODUCTION
Participants will acquire the capacity to understand the main audit procedures and techniques that multinational audit companies are currently applying in its activity of auditing financial statements.

AIMS
Students will learn the audit goals over financial statements of any company from a general point of view according with the law regulation that actually exists. As a final result the students will be conscious about the importance of the audit work means in the actual world. They will learn the main audit procedures for low risk areas in the financial statements of a company considering the Audit Framework and IAS-NIA Regulation.

METHODOLOGY
Using a combination of class slides and exercises, participants will be given an opportunity to learn and to apply the main audit procedures for low risk areas in the financial statements of a company considering the Audit Framework and IAS-NIA Regulation.

EVALUATION
Participants evaluation in this subject is based on:
- Class participation: 40%
- Final exam: 60%

No matter how high the evaluation on the participation may be, in order to get a passing grade on the subject, the participant needs to pass the written final exam.

BIBLIOGRAPHY

- * HANDBOOK OF INTERNATIONAL STANDARDS ON AUDITING AND QUALITY CONTROL, 2009 EDITION.