INTRODUCTION

The Corporate Reporting Course is dedicated to the Consolidation of financial statements. Consolidation is the technique used to obtain the financial statements needed by users (investors, analysts, financial institutions, auditors, government, tax authorities) corresponding to a group of companies or corporation.

Companies often grow by means of acquisitions of stakes in other entities creating groups of companies (corporations). Those corporations, elaborate, additionally to separate financial statements, consolidated ones which reflect their financial and economic position as an only economic entity

This course is dedicated to learning how to elaborate, use and interpret consolidated financial information.

AIMS

The main objectives of this course are:

1. Provide an understanding of the need for consolidated financial statements
2. Set out the required accounting treatment for each degree of influence.
3. Understand how a wholly owned subsidiary is accounted for in the consolidated Statement of Financial Position and how to cope with the different complications that may arise
4. Understand and learn how to use the equity method.
5. Understand the meaning and usefulness of corporate annual consolidated reports.

METHODOLOGY

The methodology used in this course will be the following

Cases and exercises will be discussed in class in order to understand the concepts and methodologies needed to construct consolidated financial statements.

Additionally consolidated annual reports of IFRS based companies will be also provided to understand the usefulness of consolidated financial reporting.

EVALUATION

The evaluation of the course will be based on the following criteria:

20% Class participation
30% Groups presentations
50% Final Exam

No matter how high the evaluation on the participation may be, in order to get a passing grade on the subject, the participant needs to pass the written part of the evaluation.

BIBLIOGRAPHY