INTRODUCTION

Participants will acquire the capacity to understand, quantify, post and record all the main economic events into the accounting books of a company.

AIMS

Participants will learn how to build the main Financial Statements and how to understand them. As a final result, students will be conscious of the need and importance of the Financial Accounting in the Business Environment. This will be the base for measuring the economic performance of a company through ratio calculations and reading an annual report. Students will identify every single component of the Financial Statements and their meaning. To master the vocabulary of financial statements and accounting reports, and use a reporting strategy to communicate with internal and external audiences.

METHODOLOGY

Using a combination of class slides and exercises, participants will be given an opportunity to learn and to apply financial accounting knowledge.

You are responsible for preparing each assigned exercise prior coming to class. The class discussions are based on the assumption that you have studied and reviewed the presentations used in the previous sessions. Your work will usually require the use of a financial calculator and/or spreadsheet software (e.g. MS Excel).

EVALUATION

Participant evaluation is based on:
- Class participation (40%).
- Final examination (60%).

No matter how high the evaluation on the participation may be, in order to get a passing grade on the subject the participant needs to pass the written final exam of the evaluation.

BIBLIOGRAPHY