

The FinTech sector takes off and needs qualified professionals

90% OF PROFESSIONALS IN THE SECTOR, WHETHER YOUNG OR SENIOR, CONSIDER THE NEED TO BE TRAINED IN 'FINTECH' FUNDAMENTAL.

The [Master in Fintech & Business Analytics](#) is the solution for young professionals who want to acquire the skills and abilities required by the *fintech* industry in a context of constant transformation, which is part of an international program that combines leadership and technology. It is the solution for the fintech sector that requires capable and specialized professionals.

Born from the digital revolution, *fintech* companies dissect the banking business and focus on a specific area or vertical, improving customer experience through technology and reducing costs, thereby making it more attractive to the user, as stated by Joan Torras - Associated Professor in EADA and co-author of the study '[Challenges and threats of the fintech sector in Spain. The vision of the current and potential professional](#)' carried out by EADA Business School and ISDI through the Social Beats Institute. Fintech companies entail a change in paradigm and mentality, where the client is at the center and the main objective is satisfying their needs.

The market needs trained and adapted professionals

The *fintech* market, in short, needs a large workforce to support its expansion. "This growth potential will require not only a good amount of native *fintech* entrepreneurs, but also the adaptation to the sector of many professionals transferring from the traditional model", explains Jordi Díaz, Dean of EADA Business School.

According to Nacho de Pinedo, Co-Founder and CEO of ISDI, "[Digitalization is already a fact in all industries, including financial. We have to be prepared for all these new business scenarios, know how to apply technology and have the necessary competitive capacity to interact with it, because it is the only way to ensure employability](#)".

In this sense, [Raushan Kretzschmar](#), Director of the [Master in Fintech & Business Analytics](#) at EADA Business School and co-author of the [study](#), assures that "in a context of profound transformation of financial services and the implementation of a more efficient *FinTech* sector, companies must commit to the training and qualification of their current and future professionals".

New York, Silicon Valley, Hong Kong, Berlin and London lead the development of the *fintech* industry, according to the professionals surveyed. Barcelona is also an important piece in the development of new *fintech* businesses and the place

where the new [Master in Fintech & Business Analytics](#) from EADA Business School and its technological partner, ISDI, will be launched.

A full-time program in English for potential young people or those already established into the industry who want to start or boost their professional career in this sector. The challenge is to combine that practical training with the real mastery of **finance, technology, business management and managerial skills**.

Employability, good salaries, international projection and extensive knowledge in the fintech sector

The previous report details that, according to the professionals, this pioneering industry can offer high salaries, international projection and globality. So the commitment to improving skills and knowledge is clearly a value for financial professionals, of which 90% recognise the need to acquire more knowledge in *fintech*.

Daniel Pérez, Director of Business and Specialized Recruitment in the Technological and Digital Sector at PageGroup, believes that "[the tech profile is one of the main profiles that any industry demands right now. The important thing is how attractive we can make the fintech sector for this type of professionals](#)".

Fintech companies have burst into the Spanish financial market and today there are already more than 400 companies that make up the ecosystem, and their presence is much greater globally. They represent a disruption in the more traditional financial sector, impacting all businesses and organizations. As an example, in 2010, of the top 10 largest listed companies in the world, only 2 were technological, while in 2020 all of them are.



A combination of factors drives the growth of the fintech sector

70% of professionals believe that the expansion of the *fintech* business is unstoppable and brings great opportunities. The future professionals of the sector are already using 65% *fintech* services in their day to day. A 24/7 service that, added to its great versatility, makes *fintech* companies agile and disruptive. As Philippe Gelis, co-founder and CEO of Kantox, points out: "[The only thing the fintech sector needs is time, we will see in 5 or 10 years how the dominance in the sector will possibly change](#)". Despite this, this push requires greater education for the population, reduction of barriers and procedures for entrepreneurship, favoring the training of professionals and overcoming the resistance of management to transform the way of running finances. **It is therefore essential to prepare young people who are already entering the sector professionally and who, in addition, will soon coexist with fintech seniors.**

EADA IN THE MEDIA

Original source of content:

La Vanguardia.
6 May 2021
["El crecimiento del sector FinTech despegua y necesita profesionales cualificados"](#)

Forbes.
9 May 2021
["El sector de las 'fintech' necesita más profesionales especializados para explotar su potencial"](#)

El Economista.
28 April 2021
["El crecimiento del sector FinTech despegua pero, requiere mayor comprensión y profesionales más cualificados"](#)



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